



Attention News/Assignment/Photo Editors:

United Way of Greater Toronto scores largest-ever donation from Scotiabank

TORONTO, January 12, 2006 — Scotiabank and its employees helped United Way of Greater Toronto go for its goal today at the Hockey Hall of Fame, presenting the charity with a \$5.9 million cheque in the form of a giant puck. This builds on last year's total of \$5.2 million raised for United Way.

The Bank's 2005 campaign was its most successful to date, surpassing last year's total by 13 per cent. The donation included an employee contribution of \$4.6 million and a corporate gift of \$1.3 million.

The hockey-themed presentation was part of a recognition ceremony held to celebrate the spirit and dedication shown by Scotiabank employees while volunteering their time to raise funds for United Way. Great support was shown during events such as silent auctions, bake sales, pancake breakfasts, and golf tournaments including a record 549 Scotiabankers taking part in the Enbridge CN Tower Stair Climb, raising \$75,000 for United Way. Many employees also made additional personal contributions to the campaign.

"Scotiabank employees continue to show great spirit in their fundraising efforts for the United Way, surpassing their goal year after year," said Rick Waugh, President and CEO, Scotiabank. "I am very proud of the contribution our employees make to their local communities and this year's United Way campaign is yet another example of their ongoing caring and generosity."

With more than 700 Scotiabank volunteer coordinators and canvassers, and donations made by over 6,000 employees, the Bank continues to be one of the largest supporters of the United Way of Greater Toronto campaign.

"The generosity of Scotiabank and its employees demonstrates their commitment to helping build a better community for us all," said Frances Lankin, President and CEO, United Way of Greater Toronto. "This donation will help fund community building initiatives and support 200 social and health service agencies to create lasting change in neighbourhoods across Toronto."

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United Way of Greater Toronto works to create sustainable change in the lives of Torontonians. Through research, partnerships with government, volunteers, labour, and business, and by funding a network of 200 health and social agencies, United Way identifies needs and takes action to support people and develop strong neighbourhoods.

Scotiabank is committed to supporting the communities in which we live and work, both in Canada and abroad. Recognized as a leader internationally and among Canadian corporations for its charitable donations and philanthropic activities, in 2004 the Bank provided more than \$40 million in sponsorships and donations to a variety of projects and initiatives, primarily in the areas of healthcare, education and social services. Scotiabank is on the World Wide Web at www.scotiabank.com.

/NOTE TO PHOTO EDITORS: A photo accompanying this release is available on the CNW Photo Network/

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